

Dated: 11th February, 2010

- Read: 1. Circular No. 1-53-2003/Fin (Bud) dated 02/01/2004.
2. Order No. 1-53-2003-Fin (Bud) dated 12/10/2006.
3. Corrigendum No. 1-53-2003/Fin (Bud) date 08/05/2009

O R D E R

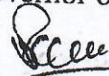
Subject : Instructions regarding deposit of compensation of Land Acquisition with EDC Ltd.

In continuation of the instructions issued to all departments with regards to depositing of amounts towards payment of compensation of acquired land, it has been decided that henceforth the procedure to be followed shall be as under:-

1. The departments depositing the amount with EDC will have to issue MICR cheque in favour of " EDC Ltd." with a covering letter, giving the details of the amount deposited, project wise. If a consolidated cheque is forwarded the names of the projects along with the amounts would have to be mentioned separately in the covering letter. No Revision/Modulation of Project name should be done thereafter by the departments in any future correspondence.
2. EDC shall provide a 7 digit alphanumeric code numbers (EDCCODE) for each project. In all subsequent correspondence/communications the departments should state Project name, EDCCODE and receipt details. In case of transfer of the project to other departments, EDC shall be informed by the concerned departments and necessary transfer be made in the books.
3. Receipt issued by EDC along with other documents shall be processed and shall be forwarded to the Land Acquisition (LA) Cell. No revision/modulation of the project name would be done by the LA Cell. The LA Cell shall also mark a copy of all the letters forwarded to EDC, to the departments related with the project.
4. The LA Cell shall forward a request letter to EDC for drawal of cheques to be paid to the beneficiaries. The letter forwarded by the LA Cell shall provide the Project name, EDCCODE, Receipt Nos., the amount deposited and list of beneficiaries with the amounts payable. Further, the opening and closing balances after drawal of cheque shall also be stated in the letter.
5. The letters forwarded to EDC shall be in-warded. EDC shall forward the cheques to the Land Acquisition Cell within 7 working days from the date of receipt.
6. In case the Land Acquisition Cell requires cancelling the undisbursed cheques, the same may be forwarded with covering letter and the cheques cancelled. The covering letter should mention the EDCCODE and Project Name. This letter in-warded at EDC could be considered as a receipt for future reimbursement.

7. The departments shall confirm the outstanding balances project-wise, as sought by EDC promptly every year-end (31st March), so as to eliminate any shortcomings. The departments shall confirm the project wise balances, as on 31st March 2009, as already communicated by EDC and forward these confirmation letters, by 15-03-2010. Any duplication of ledger accounts for the amounts deposited, clubbing of projects and other discrepancies, would have to be reported to EDC for rectification. In case of any discrepancies in the outstanding balances of projects, due to non confirmation of balances thereafter, the departments shall be held responsible.
8. Interest on the amounts deposited with EDC shall be remitted directly to the Government Treasury by EDC annually, as per the directives already issued by the Finance Department, Government of Goa. Therefore, no payment of interest to individual departments would be considered by EDC.
9. On completion of the project, the Land Acquisition Cell shall provide completion certificate and also state the balance amount to be returned to the Department.
10. The Income Tax matters are to be dealt by the Land Acquisition Cell, as required under the Income Tax Act, from time to time.
11. The departments and Land Acquisition Cells may inform the Managing Director, EDC in case of any deficiency of services by EDC. So also, non confirmation of balances by the departments could be intimated to Finance Department by EDC, every year.

By Order and in the name of
the Governor of Goa



(Vasanti H. Parvatkar)
Under Secretary Finance (Bud-I)

Copy to:

1. P.S. to Chief Minister, Secretariat, Porvorim.
2. P.S. to all Ministers Secretariat, Porvorim.
3. P.S. to Chief Secretary, Secretariat, Porvorim.
4. All Secretaries to Government.
5. All Heads of Departments.
6. All Collectors/Deputy Collectors and SDOs.
7. All Acquiring Departments/Head of Offices.
8. The Managing Director, EDC, EDC House, Panaji.
9. The Director of Accounts, Panaji.
10. Guard File.